

2018-2019
School District Budget
Public Hearing
Newfane Central Schools

May 1, 2018

Budget Development Timeline

- January 16, 2018- Program Maintenance Budget
- February 6, 2018- 2018-19 Budget Parameter Development
- February 20, 2018- First Draft of 2018-19 Budget
- March 20, 2018- Final Draft of 2018-19 Budget
- April 18, 2018- 2018-19 Budget Adoption
- May 1, 2018- Mandatory Budget Hearing
- May 15, 2018- Budget Vote and Election

Budget Assumptions

- Enrollment: Kindergarten enrollment stays consistent (@85).
- Staffing: reflects three (3.0) teacher reductions and one (1) retirement.
- Salaries- adjustments made as per negotiated agreements.
- Special education: all current K- 11 students roll over into the new year; special education needs for incoming kindergarteners is budgeted based on preliminary information from the CPSE.
- Employee benefit costs reflect known/anticipated adjustments to: retirement contribution based on published estimates from ERS/TRS; health insurance rates; Social Security increases, etc.
- All other discretionary budgetary allocations (materials and supplies, field trips, equipment, travel, professional development, etc.) are funded to appropriate levels.

Budget Development Strategies

- Maintain current program offerings.
- Utilize resources to maintain programmatic supports: materials, supplies & equipment; curriculum facilitators; modified sports; staff development.
- Minimize impact on taxpayers by:
 - Increase use of reserves to mitigate increase in tax levy and/or elimination of programs.**

Enrollment Comparison

2017-2018				2018-2019				
Newfane Elementary School	Male	Female	Total	Newfane Elementary School	Male	Female		
Pre-K	25	17	42	Pre-K	25	25	50	
K	45	39	84	K	43	42	85	
1	51	43	94	1	45	39	84	
2	53	50	103	2	51	43	94	
3	43	43	86	3	53	50	103	
4	53	62	115	4	43	43	86	
UG	3	4	7	UG	3	4	7	
	248	241	489		238	221	459	-30
Newfane Middle School			Total	Newfane Middle School			Total	
5	57	47	104	5	53	62	115	
6	54	44	98	6	57	47	104	
7	50	52	102	7	54	44	98	
8	66	68	134	8	50	52	102	
	227	211	438		214	205	419	-19
Newfane High School			Total	Newfane High School			Total	
9	58	57	115	9	66	68	134	
10	68	64	132	10	58	57	115	
11	77	71	148	11	68	64	132	
12	85	54	139	12	77	71	148	
UGS	7	5	12	UGS	7	5	12	
	295	251	546		276	265	541	-5
District	795	720	1515	District	753	716	1469	-46
					-42	-4		

Expenditures

Expenditures are presented in 3 broad categories:

- Administrative Component;
 - Program Component; and
 - Capital Component.
- Administrative: the costs associated with managing the District.
 - Program: the costs associated with the instructional and extracurricular programs.
 - Capital: the costs associated with the upkeep and maintenance of the physical plant.

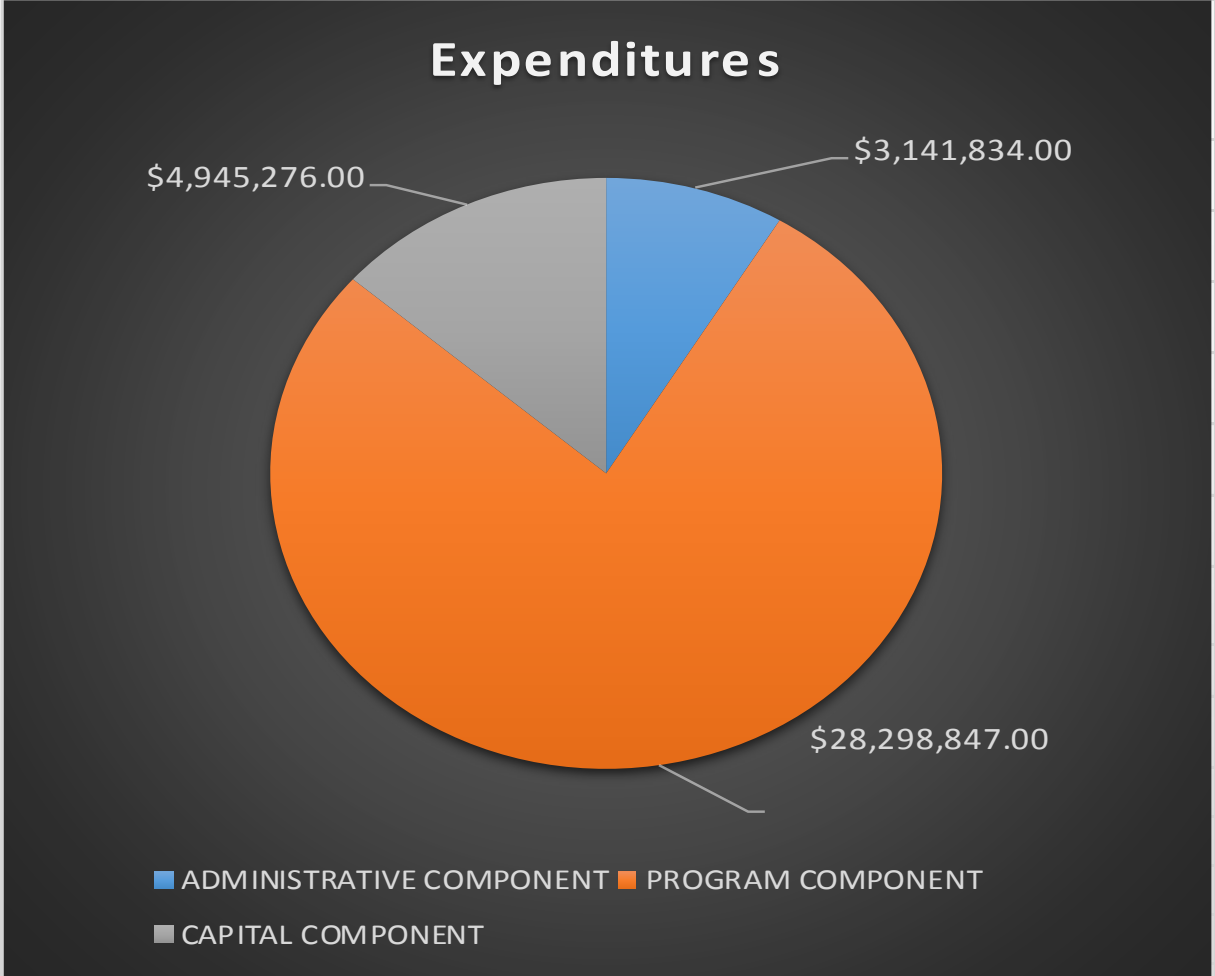
EXPENDITURES

DESCRIPTION	2017-2018 Budget	change	Proposed 2018-2019 Budget
ADMINISTRATIVE COMPONENT	\$ 3,212,823.00	\$ (70,989.00)	\$ 3,141,834.00
PROGRAM COMPONENT	\$ 26,351,479.00	\$ 1,947,368.00	\$ 28,298,847.00
CAPITAL COMPONENT	\$ 4,670,543.00	\$ 274,733.00	\$ 4,945,276.00
BASIC BUDGET	\$ 34,234,845.00	\$ 2,151,112.00	\$ 36,385,957.00
<i>Budget to budget increase percentage</i>			6.28%

Program Component Increase- \$1,947,368

Personnel Cost Increases	\$	800,000.00
Special Education Increases	\$	485,000.00
Transportation Contract Increase	\$	584,000.00
	\$	1,869,000.00

		2018-2019
ADMINISTRATIVE COMPONENT	\$	3,141,834.00
PROGRAM COMPONENT	\$	28,298,847.00
CAPITAL COMPONENT	\$	4,945,276.00
	\$	36,385,957.00

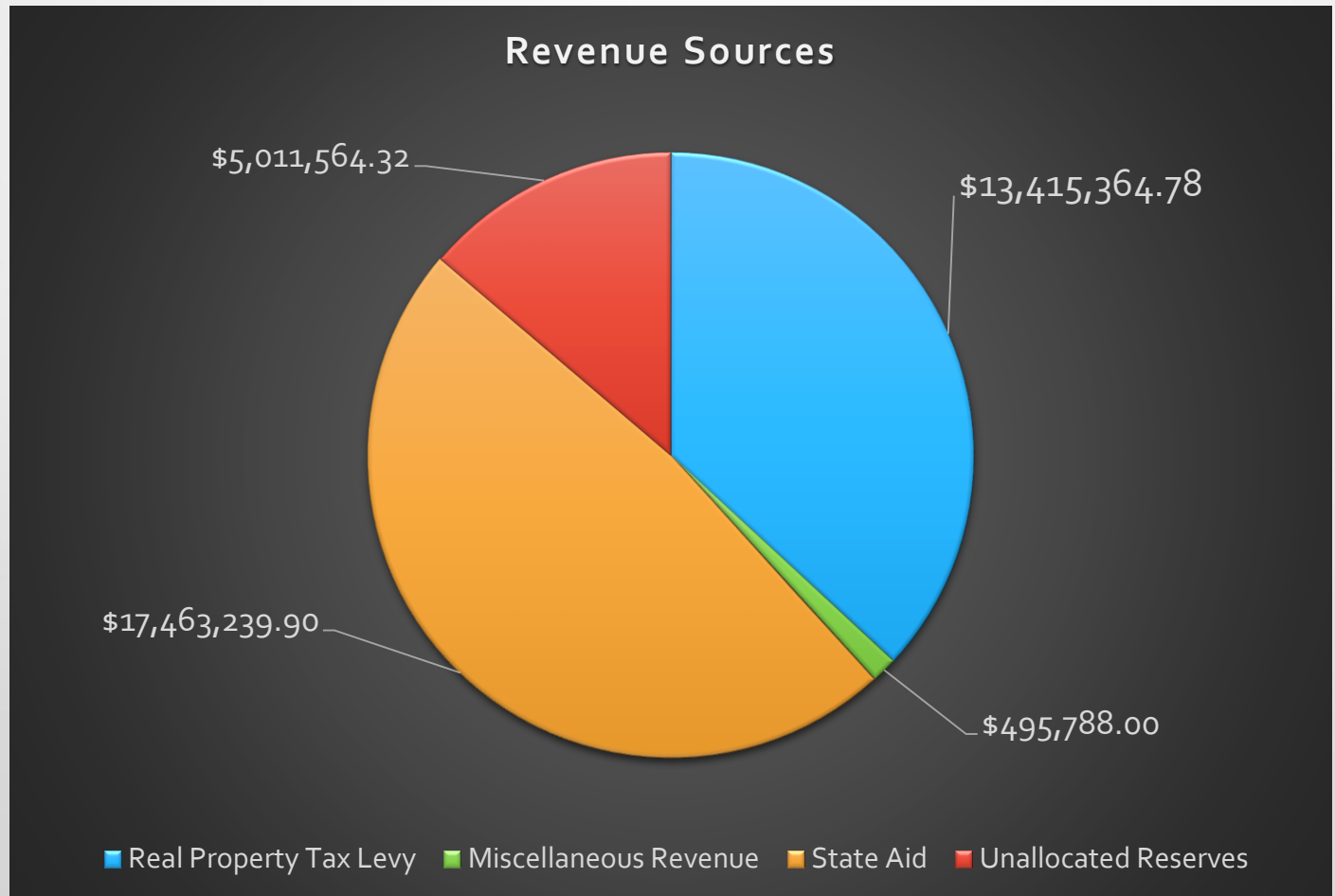


Revenue

- Miscellaneous Revenue: \$495,788
- State Aid Revenue: \$17,463,240
- Tax Levy: \$13,415,365
- Allocated Fund Balance: \$5,011,564

DESCRIPTION	Budget 2017-2018	Budgeted 2018-2019	AMOUNT CHANGE	percent change
Real Property Tax Levy	\$13,024,626	\$13,415,365	\$390,739	3.00%
Miscellaneous Revenue	\$473,888	\$495,788	\$21,900	4.42%
State Aid	\$17,706,296	\$17,463,240	(\$243,056)	-1.37271%
Unallocated Reserves	\$3,030,035	\$5,011,564	\$1,981,529	39.54%
BASIC BUDGET	\$34,234,845	\$ 36,385,957	\$2,151,112	6.28%

2018-2019		
Tax Levy	\$ 13,415,365	36.9%
State Aid	\$ 17,463,240	48.0%
Other	\$ 495,788	1.4%
Reserves	\$ 5,011,564	13.8%



Local Property Tax Levy

**Allowable Tax Levy increase
(Tax Cap): 4.92%**

Recommended Increase: 3.00%

Impact of a 3.00% Tax Levy Increase

- 3.00% will generate \$390,739 of additional tax revenue for the District;
- That amount will be spread equally amongst all property owners in the District;
- Without taxable property assessment info, we can only estimate the impact of the levy increase on an average homeowner's tax bill;
- We estimate the impact to be approximately \$0.55 per \$1000 of assessed property value.

Budget Vote

Tuesday, May 15, 2018

8:00 AM – 8:00 PM

Newfane Elementary School

Aquatics Center Entrance

- 2018-2019 Budget - \$36,385,957
- Board of Education - 3 open seats