

# NEWFANE CENTRAL SCHOOL DISTRICT

## 2024-25 BUDGET PLANNING

Presented to the Board of Education

February 27, 2024



# Goals of tonight's presentation

- Newfane CSD school finance overview
- Review current status of proposed 2024-2025 budget
- Review proposed tax levy percent increase
- Review the timeline for budget adoption
- Seek feedback from the Board of Education.



# Newfane's Budget Development Process



1

- Utilize a transparent process

2

- Align budget development plan with reserve plan

3

- Align budget with District goals and our long term vision

4

- Inform and educate.

# 2023-2024 Budget Reflections

- **We continued to improve programs and enhance services within our fixed budget:**
  - **New courses at the high school**
  - **Expanded opportunities for students**
    - Ontario Shores Credit Union internships)
  - **Enhancement of Communications & Public Relations:**
    - Website refresh and integrated communications through our transition to ParentSquare (email, text communications with families)
    - Addition of a stipend for a District photographer
  - **Safety enhancements, such as Raptor Visitor Management System.**



# 2024-2025 Budget Goals

- Maintain all current programs, services and supports with appropriate right-sizing
- Continue to improve programs and services within the budget
- Use ESSER/ ARP stimulus funds to continue offering academic support programs
- Grow the budget incrementally in preparation for the conclusion of COVID stimulus funds
- Prepare for the next capital improvement project by growing capital reserves.



# Budget Development Timeline

- **Proposed Budget Calendar:**

- February 6, 2024      First Draft of 2024-2025 Budget
- February 27, 2024      Second Draft of 2024-2025 Budget
- March 19, 2024      Final Draft of 2024-2025 Budget
- April 16, 2024      Budget Adoption
- May 7, 2024      Public Budget Hearing
- May 21, 2024      Budget Vote and BOE Election



# Budget Background Information

- NCSD Funding Sources
- Historical Budget Snapshot
- Revenue Analysis



# NCS D Funding Sources

Incoming Funding Sources	Fund Balance & Reserves
Tax levy	<p>Fund balance (up to 4% of the prior year's budget) may be utilized to balance the budget.</p> <p>The District's reserve funds are our "savings account."</p> <p>Note: some reserves are for specific future expenses (i.e. Capital Improvement reserves, etc.)</p>
Payment in Lieu of Tax (PILOT)	
State aid <ul style="list-style-type: none"> <li>• Direct state aid</li> <li>• Reimbursements</li> </ul>	
Grant funds	
Miscellaneous revenue <ul style="list-style-type: none"> <li>• Lease income from BOCES</li> <li>• Tuition</li> </ul>	



# Historical Budget Snapshot

Year end	Approved Budget	Actual New Revenue	Appropriated Reserves	Actual Expenditure	Excess revenues (deficit)	reserve usage(-) or addition
6/30/2023	\$36,720,516	\$35,079,038	\$1,480,429	\$35,493,634	\$1,065,833	-\$414,596
6/30/2022	\$36,017,331	\$34,544,310	\$990,991	\$33,516,952	\$2,018,349	\$1,027,358
6/30/2021	\$36,007,989	\$32,834,460	\$3,310,961	\$32,415,060	\$3,730,361	\$419,400
6/30/2020	\$36,931,271	\$32,725,108	\$4,610,344	\$30,827,866	\$6,507,586	\$1,897,242
6/30/2019	\$36,385,957	\$31,975,451	\$4,410,506	\$32,756,239	\$3,629,718	-\$780,788
6/30/2018	\$34,234,845	\$31,892,424	\$2,342,421	\$31,046,730	\$3,188,115	\$845,694
6/30/2017	\$33,887,072	\$32,502,493	\$1,384,579	\$30,284,451	\$3,602,621	\$2,218,042
6/30/2016	\$33,616,363	\$31,772,801	\$1,818,564	\$26,536,626	\$7,054,739	\$5,236,175
6/30/2015	\$33,918,038	\$31,524,392	\$2,393,646	\$30,433,683	\$3,484,355	\$1,090,709
6/30/2014	\$33,699,877	\$30,672,147	\$3,027,730	\$30,479,716	\$3,220,161	\$192,431
6/30/2013	\$32,939,926	\$29,658,666	\$3,281,260	\$29,913,600	\$3,026,326	-\$254,934
6/30/2012	\$31,506,859	\$28,999,679	\$2,507,180	\$29,352,770	\$2,154,089	-\$353,091

## Current Year (2023-2024) Revenue Analysis

<b>Revenue Source</b>	Projected Revenue June 30, 2024	Actual 2023-2024 revenue as of 2/23/24	projected vs. current
Tax Levy+Pilot	\$14,044,883	\$13,451,312	-\$593,571
State Aid	\$21,759,035	\$6,297,773	-\$15,461,262
Other Revenues	\$1,057,000	\$1,124,879	\$67,879
Unappropriated fund balance	\$1,957,215	\$0	-\$1,957,215
Reserves/ other funding	\$974,000	\$12,000	-\$962,000
<b>Total</b>	<b>\$39,792,133</b>	<b>\$20,885,964</b>	

# Teaching Staff: A 3-year Summary



# Teaching Staff: A 3-Year Summary

	ELEMENTARY			MIDDLE SCHOOL			HIGH SCHOOL		
	2022-2023	2023-2024	2024-2025	2022-2023	2023-2024	2024-2025	2022-2023	2023-2024	2024-2025
PreK (NECC)	2	5	5						
Elem Classroom	22	22	22	9	8	8			
Art	1	1	1	1	1	1	2	2	2
Business							1	1	1
English				2	2	2	5	5	5
FACS (Home/Careers)				1	1	1			
Instructional Coaches			1.25	3	3	1.25			0.5
Library							1	1	1
Literacy Specialist	4	4	4	2	2	2			
Math				2	2	2	4	4	3.8
Math Interventionist	2	2	2	1	1	1			
Music	1	1	1	2.6	2.6	2.6	2	2	2
PE/Health	1.6	2	2	2.4	2.2	2.2	3	2.6	2.6
Science				2	2	2	3	4.25	4.25
Social Studies				2	2	2	5	5	5
Spec Ed (spec class)	2	2	2	1	1	1	2	2	2
Spec Ed (RR/ICT/CT)	6	6	6	4	4	4	5	5	5
Tech, Comp Science	1	1	1	1	1	1	1	1	1.2
World Lang/ESL	0	0	0	2	2	2	2	2	2
Counselor	1	1	1	2	2	2	3	3	3
OT	1	1	1						
Psychologist	1	1	1	0.5	0.5	0.5	0.5	0.5	0.5
Speech	2	2	2	0.5	0.5	0.5	0.5	0.5	0.5
	47.6	51	52.25	41	39.8	38.05	40	40.85	41.35

# Teaching Staff: A 3-Year Summary

2022-2023 Instructional staff	128.6 FTE
2023-2024 Instructional staff	131.65 FTE
2024-2025 Instructional staff (projection)	131.65 FTE



# 2024-2025 Budget Proposal



# Budget to Budget Comparison - Revenues

Revenue Category	23-24 Budget	24-25 Budget	\$ change	% change
Property Taxes	\$14,029,883	\$14,310,481	\$280,598	2.00%
Interest and Penalty	\$30,000	\$30,000	\$0	0.00%
Payment in Lieu of Tax	\$15,000	\$15,000	\$0	0.00%
State Aid	\$21,517,897	\$21,304,331	-\$213,566	-0.99%
Misc. Revenues	\$1,202,000	\$1,310,000	\$108,000	8.99%
From A fund Reserves	\$950,000	\$950,000	\$0	0.00%
From Cafeteria Reserve	\$24,000	\$24,000	\$0	0.00%
Unreserved Fund Balance/Grants	\$2,023,353	\$2,175,379	\$152,026	7.51%
<b>TOTAL</b>	<b>\$39,792,133</b>	<b>\$40,119,191</b>	<b>\$327,058</b>	<b>0.82%</b>

# State Aid

	<u>2023-2024</u>	<u>2024-2025</u>
● Foundation Aid	\$14,376,299	\$14,058,499
● Transportation Aid	\$ 2,820,842	\$ 2,881,125
● Expense Driven Aid	\$ 2,755,754	\$ 2,577,791
● Building Aid	\$ 3,023,285	\$ 1,730,131
● Universal PreK	\$ 751,087	\$758,659



# A closer look at preliminary our state foundation aid reduction...

2024-25 Gov. Hochul NYS Executive Budget	2023-24 Enrollment Est.	2024-25 Total Foundation Aid	2024-25 Foundation Aid Dollar Change	2024-25 Foundation Aid Percentage Change
	1,256	\$14,058,499	-\$317,800	-2.21%
2023-24 Enacted Budget	2022-23 Enrollment Est.	2023-24 Total Foundation Aid	2023-24 Foundation Aid Dollar Change	2023-24 Foundation Aid Percentage Change
	1,256	\$14,376,299	\$418,727	3.00%



# Budget to Budget Comparison- Expenditures

<u>Expenditure Category</u>	23-24 Budget	24-25 Budget	\$ change	% change
<b>General Support</b>	\$4,356,584	\$4,359,593	\$3,009	0.07%
<b>Instruction</b>	\$20,556,432	\$20,841,233	\$284,801	1.39%
<b>Transportation</b>	\$3,239,742	\$3,609,198	\$369,456	11.40%
<b>Employee Benefits (<a href="#">TRS</a>)</b>	\$8,440,965	\$8,907,186	\$466,221	5.52%
<b>Debt Service</b>	\$3,056,910	\$2,256,980	-\$799,930	-26.17%
<b>Interfund Transfers</b>	\$145,000	\$145,000	\$0	0.00%
<b>TOTAL</b>	<b>\$39,792,133</b>	<b>\$40,119,191</b>	<b>\$327,058</b>	<b>0.82%</b>

Debt Service

5.6%

General Support

10.9%

Employee Benefits

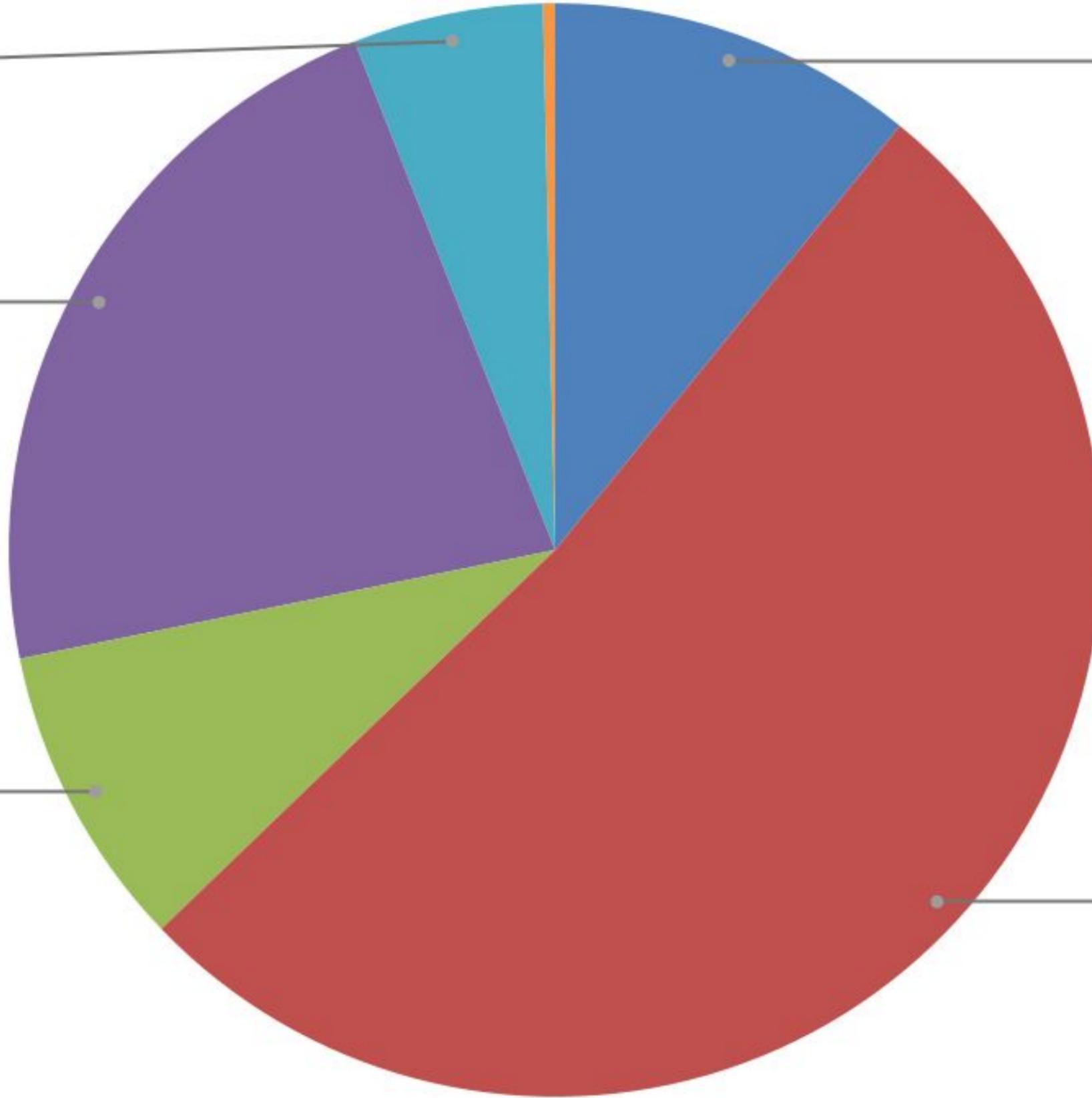
22.2%

Transportation

9.0%

Instruction

51.9%



# Tax levy calculations

**2024-25 Calculated Tax Cap = 2.4%**

Tax Levy: 2023-2024 tax levy = \$14,029,883

**Amounts generated by a tax levy increase:**

- 0.5% = \$70,149
- 1.0% = \$140,299
- 1.5% = \$210,448
- 2.0% = \$280,598
- 2.4% = \$336,717



# Proposed Budget

## The proposed budget is:

- Under the tax cap (2.4%)
- Maintains all programs
- Fiscally responsible to the long-term health of the District
- **Proposed Budget: \$40,119,191**
- **Proposed tax levy increase: 2%**



# May 21, 2024 Vote

**Vote: 12-8 pm @ Newfane Elementary School**

- **Proposition #1: 2024-25 budget**
- **Election of three trustees**



# Next Steps:

- Gather feedback
- Continue to advocate for “save harmless” to restore state aid
- Refine budget based on feedback and revised state aid calculations
- Long range financial planning workshop with Rick Timbs on February 29, 2024 @ 5 PM
- Present 3rd draft budget on March 19, 2024

Thank you!

